

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: SHELLSBURG
Local Government Number: 06G041

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SHELLSBURG URBAN RENEWAL	06008	7

TIF Debt Outstanding: 1,805,995

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	45,177	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	39,246
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	39,246

Rebate Expenditures:	0
Non-Rebate Expenditures:	58,296
Returned to County Treasurer:	0
Total Expenditures:	58,296

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	26,127	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,721,572

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Urban Renewal Area Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL
 UR Area Number: 06008

UR Area Creation Date: 09/1993

UR Area Purpose: Explanation of purpose is in the ordinances that have established this area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/91 INCREM	06348	06349	1,349,997
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/96 INCREM	06350	06351	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/97 INCREM	06352	06353	0
SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/92 INCREM	06354	06355	0
SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/96 INCREM	06356	06357	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/00 INCREM	06446	06447	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/92 INCR	06506	06507	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	26,997,200	1,762,500	0	0	-79,636	28,680,064	0	28,680,064
Taxable	0	15,046,491	1,586,250	0	0	-79,636	16,553,105	0	16,553,105
Homestead Credits									188

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

45,177

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue:	39,246
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	39,246

Rebate Expenditures:	0
Non-Rebate Expenditures:	58,296
Returned to County Treasurer:	0
Total Expenditures:	58,296

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

26,127

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For SHELLSBURG URBAN RENEWAL

Refinance GO

Description:	Water/Bridge /Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SHELLSBURG URBAN RENEWAL

Refinance GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,535,000
Interest:	270,995
Total:	1,805,995
Annual Appropriation?:	No
Date Incurred:	05/21/2013
FY of Last Payment:	2038

Non-Rebates For SHELLSBURG URBAN RENEWAL

TIF Expenditure Amount:	58,296
Tied To Debt:	Refinance GO
Tied To Project:	Refinance GO

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TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/91 INCREM
 TIF Taxing District Inc. Number: 06349
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	26,997,200	1,762,500	0	0	-79,636	28,680,064	0	28,680,064
Taxable	0	15,046,491	1,586,250	0	0	-79,636	16,553,105	0	16,553,105
Homestead Credits									188

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,542,116	16,553,105	1,349,997	15,203,108	439,974

FY 2016 TIF Revenue Received: 39,246

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/96 INCREM
 TIF Taxing District Inc. Number: 06351
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1996

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,800	0	0	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/97 INCREM
 TIF Taxing District Inc. Number: 06353
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,700	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/92 INCREM
 TIF Taxing District Inc. Number: 06355
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	98,353	0	0	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/96 INCREM
 TIF Taxing District Inc. Number: 06357
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1996

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	607	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/00 INCREM
 TIF Taxing District Inc. Number: 06447
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	170	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/92 INCR
 TIF Taxing District Inc. Number: 06507
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,200	0	0	0	0

FY 2016 TIF Revenue Received: 0